

Self Employment Income

No proof of income needed for self-employed people with good credit, and 25% down payment or 25% equity

Various lenders offer what we call an equity program for self-employed people. If you have good credit and either have a 25% down payment or 25% equity in your home, then we will provide you with a mortgage. No proof of income is required!

If you are self-employed and have less than 25% down payment, a two year comparison of your income is required. Also, tax returns and a notice of assessment are required in order to calculate what you qualify for. We take a look at your new income on line 150 of your tax return.

Lenders are also available using no proof of income with only 10% down payment in some cases.

Give me a call to discuss your personal situation in detail.

Laurie Williams

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